

THE URBANA FREE LIBRARY Budget FY16							
APPROVED 6-25-15 Board meeting	Approved FY16	Change	new FY2016				FY2016
REVENUE							
Current taxes							\$ 2,959,153
State income tax							\$ 86,107
State per capita grant							\$ 51,562
U of I/Urbana schools							\$ -
County grant							\$ 37,500
Fines and fees							\$ 74,000
Notary fees							\$ 5,400
Lost and damaged							\$ 12,100
Interloan and LHO							\$ 3,200
Non-resident cards							\$ 15,500
Copiers/printers							\$ 16,000
Café Revenue (will include taxes taken in)							\$ 58,500
Interest							\$ 1,700
City FICA + Medicare reimbursement							\$ 162,678
City IMRF							\$ 215,463
Fax + Telephone							\$ 4,500
Transfer in from L10 Gift funds							\$ 20,000
City supplemental transfer							
TOTAL REVENUE							\$ 3,723,362
EXPENSE							
\$ 3,686,286							
CENTRALIZED COSTS							
			ACCOUNT	MINOR	MAJOR	DIVISION	LIBRARY
CENTRALIZED NON-STAFF COSTS	Approved FY16	Change	new FY2016				
TOTAL PROGRAM/PR COSTS			\$ 20,335				
TOTAL TRAVEL AND TRAINING			\$ 9,000				
TOTAL BUILDING COSTS			\$ 198,906				
TOTAL UTILITY COSTS			\$ 94,000				
TOTAL CONTRACTUAL COSTS			\$ 53,603				
TOTAL MATERIALS HANDLING COSTS			\$ 36,087				
TOTAL SUPPLY COSTS			\$ 47,000				
TOTAL EQUIPMENT COSTS			\$ 108,453				
TOTAL CENTRALIZED NON-STAFF COSTS					\$ 567,384		
			ACCOUNT	MINOR	MAJOR	DIVISION	LIBRARY
CENTRALIZED STAFF COSTS	Approved FY16	Change	new FY2016				
Health savings plan annual			\$ 13,500				
Health/life insurance	\$ 179,890	\$ 31,160	\$ 211,050				
Unemployment/workers comp			\$ 17,570				
TOTAL EMPLOYEE INSURANCE				\$ 242,120			
Health insurance waiver incentive	\$ 31,160	\$ (31,160)	\$ -				
Employer contribution: FICA & Medicare			\$ 162,678				
Employer contribution: IMRF			\$ 215,463				
TOTAL OTHER STAFF COSTS				\$ 378,140			
TOTAL CENTRALIZED STAFF COSTS					\$ 620,260		
TOTAL CENTRALIZED COSTS						\$ 1,187,644	
ADMINISTRATION DIVISION							
			ACCOUNT	MINOR	MAJOR	DIVISION	LIBRARY
TOTAL ADMINISTRATION WAGES					\$ 372,464		
TOTAL ADMIN DIVISION						\$ 372,464	
ADULT DIVISION							
			ACCOUNT	MINOR	MAJOR	DIVISION	LIBRARY
TOTAL ADULT PATRON RESOURCES					\$ 280,793		
TOTAL ADULT WAGES					\$ 330,582		
TOTAL ADULT DIVISION						\$ 611,375	
CHILDRENS DIVISION							
			ACCOUNT	MINOR	MAJOR	DIVISION	LIBRARY
TOTAL CHILDRENS PATRON RESOURCES					\$ 78,571		
TOTAL CHILDRENS WAGES					\$ 343,810		
TOTAL CHILDRENS DIVISION						\$ 422,381	

ARCHIVES DIVISION				ACCOUNT	MINOR	MAJOR	DIVISION	LIBRARY
TOTAL ARCHIVES PATRON RESOURCES						\$ 25,136		
TOTAL ARCHIVES WAGES						\$ 227,097		
TOTAL ARCHIVES DIVISION							\$ 252,233	
CAFE DIVISION				ACCOUNT	MINOR	MAJOR	DIVISION	LIBRARY
TOTAL MISCELLANEOUS COSTS					\$ 31,397			
TOTAL CAFE WAGES						\$ 41,614		
TOTAL CAFE DIVISION							\$ 73,011	
ACQUISITIONS DIVISION				ACCOUNT	MINOR	MAJOR	DIVISION	LIBRARY
TOTAL ACQUISITIONS WAGES						\$ 224,092		
TOTAL ACQUISITIONS DIVISION							\$ 224,092	
CIRCULATION DIVISION				ACCOUNT	MINOR	MAJOR	DIVISION	LIBRARY
TOTAL CIRCULATION WAGES						\$ 543,087		
TOTAL CIRCULATION DIVISION							\$ 543,087	
TOTAL EXPENSE								\$ 3,686,286
Based on this budget, we will see an excess/(deficit) of this amount. At the end FY16, this will be designated in Fund Balance funds for:								\$ 37,076
Anticipated Fund Balance L05 0 0120-2999 at end of FY15 based on proposed June 25, 2015 budget								\$ 1,688,895
				Current estimated balance at the end of FY15	Estimated addition in FY16			
11 year accrual funds L05 0 0120-2117				\$ (63,293)	\$ (7,750)			\$ (71,043)
Building, capital expense L05 0 1040-5105				\$ (13,743)	\$ (14,000)			\$ (27,743)
L05 9 1040-4000 HEALTH SAVINGS PLAN SEPARATION					\$ (10,000)			\$ (10,000)
Excess/(Defecit) not assigned/designated elsewhere					\$ 5,326			\$ 5,326
Anticipated Unassigned Balance at the end of FY16								\$ 1,585,435
Assigned for other purposes within Fund Balance L05 0 0120-2999								
11 year accrual funds L05 0 0120-2117				\$ 63,293	\$ 7,750			\$ 71,043
Building, capital expense L05 0 1040-5105				\$ 13,743	\$ 14,000			\$ 27,743
Anticipated new Fund Balance for FY17 from FY16 (unassigned + assigned within the L05 0 0120-2999)								\$ 1,684,221
Anticipated FUND BAL. ASSIGNED RHS PLAN L05 0 0120-3000 at end of FY15 based on proposed June 25, 2015 Budget								\$ 65,000
L05 9 1040-4000 HEALTH SAVINGS PLAN SEPARATION								\$ 10,000
Anticipated Balance at the end of FY16								\$ 75,000