

Budget line name	Budget line number	Starting budget	New budget	Proposed change
Expenses				
Legal services	80280801-52101	\$5,500	\$61,500	\$56,000
Recruiting expenses	80280801-52904	\$500	\$15,500	\$15,000
Other supplies (Library Centralized Costs)	80280801-51900	\$43,462	\$38,462	-\$5,000
Other supplies (Collections)	80280806-51900	\$28,000	\$24,000	-\$4,000
Salary/wages (Administration)	80280800-50100	\$439,779	\$399,779	-\$40,000
Revenue				
Investment Income	802-45000	-\$14,000	-\$36,000	-\$22,000
Total		\$503,241	\$503,241	\$0

Rationale:

The Library needs to fund Legal Services and Recruiting Expenses differently than was expected when the FY25 budget was originally approved by the Library Board. In order to meet the anticipated new expenses, we propose shifting funds from other expense lines where it will have the least negative impact. In addition, revenue in Investment Income has increased in a sustainable way, so we propose recognizing that additional income.

Initial estimates for FY25 for these new, anticipated costs are listed in the New budget column. Since collective bargaining has not yet begun, it is unclear when it will start, how long it will last, and what the total costs will be for FY25. The competitive process for a search firm to lead the search for a new Executive Director has not occurred yet. These budget lines will be monitored and additional budget shifts are likely to be requested of the Library Board during the year as we have additional information.