

Urbana Free Library, Illinois				
Audit Journal Entries				
6/30/2024				
AJE	Account	Account		
#	Number	Description	Debit	Credit
L1	802-00-00-000-000-41700-	CITY OTHER CONTRIBUTION	142,399	
	802-00-00-000-000-46290-	OTHER REIMBURSEMENTS	78,996	
	802-60-80-801-000-50220-	FICA AND MEDICARE		78,996
	802-60-80-801-000-50251-	IMRF & SURS		142,399
	Entry to clear out revenue and expenses associated with IMRF payments			
L2	802-00-00-000-000-20100-	ACCOUNTS PAYABLE		17,067
	802-00-00-000-000-39002-	FUND BALANCE - UNRESERVED	17,067	
	Entry to correct opening fund balance and correct the opening balance to start FY2023 to agree to the amount to the Audited Trial Balances for FY23			
L3	802-00-00-000-000-20100-	ACCOUNTS PAYABLE	27,333	
	802-60-80-805-000-52999-	OTHER CONTRACTUAL SERVICES		5,833
	802-60-80-805-000-53200-	BUILDING		21,500
	810-00-00-000-000-20100-	ACCOUNTS PAYABLE	117,286	
	810-60-80-831-000-53200-	BUILDING		117,286
	Entry to remove FY2023 Accounts Payable			
L4	802-00-00-000-000-20100-	ACCOUNTS PAYABLE		129,686
	802-60-80-802-000-51811-	DOWNLOADABLES	5,041	
	802-60-80-805-000-52600-	UTILITIES	13,593	
	802-60-80-805-000-52999-	OTHER CONTRACTUAL SERVICES	5,633	
	802-60-80-805-000-53200-	BUILDING	105,419	
	Entry to record FY2024 Accounts Payable as of year end			
L5	802-00-00-000-000-24900-	OTHER CURRENT LIABILITIES (Retainage)		19,100
	802-60-80-805-000-53200-	BUILDING	19,100	
	Entry to record retainage payable			
		TOTAL	531,867	531,867
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