

Urbana Free Library, Illinois				
Audit Journal Entries				
June 30, 2023				
AJE	Account	Account		
#	Number	Description	Debit	Credit
1	802-00-00-000-000-41700-	CITY OTHER CONTRIBUTION	149,990	
	802-00-00-000-000-46290-	OTHER REIMBURSEMENTS	74,945	
	802-60-80-801-000-50220-	FICA AND MEDICARE		74,945
	802-60-80-801-000-50251-	IMRF & SURS		149,990
Entry to clear out revenue and expenses associated with IMRF payments				
2	802-00-00-000-000-11200-	ACCOUNTS RECEIVABLES	33,350	
	802-00-00-000-000-44220-	FRANCHISE FEE		33,350
Entry to record franchise fee from the city on 6/30/2023 paid in recieved in July				
3	802-00-00-000-000-20100-	ACCOUNTS PAYABLE	17,067	
	802-60-80-805-000-52600-	UTILITIES		12,023
	802-60-80-809-000-52909-	ADV/MKTING/PUBLIC EDUCATION		5,044
Client Provided - reversing AP entry				
4	802-60-80-801-000-52199-	OTHER PROFESSIONAL SERVICES		3,360
	802-60-80-801-000-52199-x20-	Legal Services	3,360	
Entry to split out Legal Expenses from "Other Professional Services" - for testing purposes only				
5	802-00-00-000-000-20100-	ACCOUNTS PAYABLE		27,333
	802-60-80-805-000-52999-	OTHER CONTRACTUAL SERVICES	5833	
	802-60-80-805-000-53200-	BUILDING	21,500	
	810-00-00-000-000-20100-	ACCOUNTS PAYABLE		117286
	810-60-80-831-000-53200-	BUILDING	117,286	
Entry to book FY23 Accounts Payable at year end				
6	802-00-00-000-000-11100-	PROPERTY TAX RECEIVABLES	21,263	
	802-00-00-000-000-40100-	PROPERTY TAXES		21263
Entry to record additional property tax contribution/due from City as of 6/30/2023				
		TOTAL	444,594	444,594
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ALL AJEs RECORDED AS NOTED ABOVE. NO PASSED AJEs FROM THE AUDIT.				