

URBANA FREE LIBRARY FOUNDATION				
		NOTE: L&A notes the Foundation maintains their financials within an excel file. L&A utilized their trial balance to create the chart of accounts at TBF 01. Appears reasonable. PFT.		
Audit Journal Entries				
June 30, 2022				
AJE	Account	Account		
#	Number	Description	Debit	Credit
1	L35-0-0110-1001	Busey Bank Checking	11,326	
	L35-0-0110-1002	Money Market	707,550	
	L35-0-0120-2999	Fund Balance		718,876
Entry to record beginning balance sheet accounts for the Foundation				
2	L35-0-0110-1001	Busey Bank Checking	85,984	
	L35-0-0110-1002	Money Market		494,490
	L35-0-0110-1X.2022	Certificates of Deposit	442,991	
	L35-0-0492-4900	Investment Earnings		20,287
	L35-0-0130-3132	Donations		96,475
	L35-0-1040-5992	Admin Expenses	8,015	
	L35-1-0510-5100	Office and Campaign Expenses	4,244	
	L35-1-0510-5103	Investment Management Fee	4,036	
	L35-1-0510-5108	Disbursements for Library Programs	37,631	
	L35-1-0510-5X.2022	Unrealized Loss on Investments	28,351	
Entry to record FY2022 Foundation activity				
		TOTAL	1,330,128	1,330,128
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ALL AJEs RECORDED AS NOTED ABOVE. NO PASSED AJEs FROM THE AUDIT.				